

Laura Neel
Ross Gregg
Gene Knouse
Paula Harak (absent)
Nicholas Kramer (absent)

Special School Board Meeting Minutes
Covington-Douglas School
University Center/Board Room
400 E Maine, Covington, OK 73730
May 28, 2024

1. 12:00 pm
President Laura Neel called the Special Meeting of the Covington-Douglas Board of Education to order. The notation of the compliance with the open meeting law was made.
2. Roll call was answered by Laura Neel, Ross Gregg, and Gene Knouse. Paula Harak and Nicholas Kramer were absent. Also present was Darren Sharp and Matt Reichert of Stephen H. McDonald & Associates. Guest was Blake Tope.
3. Knouse made a motion, seconded by Gregg, to adopt the written policies and procedures for post-issuance compliance as presented by Matt Reichert.

Motion Passed 3-0, Neel-yes, Gregg-yes, Knouse-yes

4. The Board discussed continuing disclosure obligations. No action taken.
5. Gregg made a motion, seconded by Knouse, to receive bids and award the bond to the lowest bidder for the \$1,240,000.00 General Obligation Combined Purpose Bonds of Independent School District No. 94. Bond was awarded to First Bank & Trust Co. (Covington Branch), Perry, Oklahoma, in association with Commerce Bank, Kansas City, Missouri, as the lowest bidder with net interest cost of \$127,459.60..

Motion Passed 3-0, Neel-yes, Gregg-yes, Knouse-yes

6. Knouse made a motion, seconded by Gregg, to provide for the issuance of General Obligation Combined Purpose Bonds in the sum of \$1,240,000.00 by Independent School District No. 94, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

Motion Passed 3-0, Neel-yes, Gregg-yes, Knouse-yes

8. 12:07 pm
Neel made a motion, seconded by Knouse, to adjourn the meeting.

Motion Passed 3-0, Neel-yes, Gregg-yes, Knouse-yes

President

Vice-President

Board Clerk

Board Minutes Clerk